

Wachovia Securities is now Wells Fargo AdvisorsSM

New name. Renewed commitment.



I'm excited to announce a significant milestone as we proceed along our path to integration with Wells Fargo & Company. We have chosen Wells Fargo Advisors as the new name for our investment firm.

As you probably know, on January 1, 2009,

Wells Fargo & Company and Wachovia Corporation announced the completion of the merger of the two businesses to create the new Wells Fargo & Company, a premier, coast-to-coast, diversified financial services firm. As part of this new company, Wachovia Securities has been renamed Wells Fargo Advisors and remains one of the nation's largest full-service retail brokerage firms. Headquartered in St. Louis, Wells Fargo Advisors, LLC, and Wells Fargo Advisors Financial Network, LLC, provide services throughout the United States and Latin America.

One team. Twice as strong.

Now, more than ever, you can rely on the strength and stability of our team. Wells Fargo is one of the nation's

premier financial services companies, providing a full array of financial and investment solutions. As a subsidiary of Wells Fargo & Company, Wells Fargo Advisors maintains a unique structure that combines the capabilities of a large national firm with the best practices of smaller firms. Together, we form a team that has successfully navigated fluctuating economic times and volatile markets on behalf of our clients.

In this tough economic environment, it's inevitable that you'll have questions and concerns about your investment portfolio, your retirement plan or your overall well-being. We understand the importance of having a trusted advisor who's looking out for your best interests. As always, our dedicated team of Financial Advisors will take the time to listen, to understand your needs and to help you clarify your goals. We continue to be fully invested in your financial success, and we look forward to serving you for years to come.

Sincerely,

Danny Ludeman

President and CEO

Wells Fargo Advisors, LLC

What this merger means for you

- Your relationship with your Financial Advisor will remain the same.
- Through the end of the year, you will still see materials with the Wachovia Securities name and logo, which will be phased out and replaced with the new Wells Fargo Advisors name and logo on items such as brochures, Web sites, monthly account statements, etc. Beginning in the fourth quarter of 2009, you may also start to notice the replacement of signs at your branch location.
- You'll continue to have access to a complete range of resources to help you meet your financial needs.
- You may currently use your Wachovia Bank debit/check card to withdraw cash at both Wells Fargo Bank and Wachovia ATMs without incurring any ATM access fees.

The merger with Wells Fargo does not impact our daily operations or your relationship with your Financial Advisor. Your advisor will continue to be your dependable source for professional, objective financial advice during these challenging times. If there are any integration activities that will affect you, you will receive personal communication well in advance of that activity.

About our parent company: Wells Fargo & Company

Wells Fargo Advisors is a subsidiary of Wells Fargo & Company, one of the nation's largest and strongest financial institutions. In business since 1852 and named to *Fortune* magazine's 2009 list of the "World's Most Admired Companies," Wells Fargo is known and respected for its responsible stewardship of its clients' assets.

Wells Fargo Advisors at-a-glance*

2008 Revenue	\$8.7 billion
Client Assets	\$962 billion
Client Accounts	8.2 million
Total Employees	29,000
Financial Advisors	15,688
Licensed Financial Specialists	5,946
Branch Offices (All 50 states and District of Columbia)	1,100

Products and Services:

Asset-Allocation Strategies
Brokerage Services
Estate Planning
FDIC-Insured Accounts
Asset Management
Lending**
Planning for Retirement
Portfolio Analysis and Monitoring
Risk Management
Retirement Income
Tax-Advantaged Income
Wealth Management Services

Protecting you online

During this integration period, please be especially careful of fraudulent e-mails (phishing) that may appear to be from Wachovia, Wachovia Securities, Wells Fargo or Wells Fargo Advisors.

While you may receive occasional e-mails from Wells Fargo Advisors or your Financial Advisor, we will never e-mail you asking you to update or verify sensitive information, including your account numbers, PINs, user names, passwords or Social Security number.

If you receive any e-mails asking for this information, please do not reply or click on any links. Simply forward the e-mail to abuse@wachovia.com, and then delete it.

* Combined data of Wells Fargo Advisors, LLC, Wells Fargo Investments, LLC, and Wells Fargo Advisors Financial Network, LLC. All separate affiliated broker-dealers.

** Offered through banking affiliates

Investment and Insurance Products:

▶ **NOT FDIC Insured**

▶ **NO Bank Guarantee**

▶ **MAY Lose Value**